

JF CHINA REGION FUND, INC.

FOR IMMEDIATE RELEASE

Contacts:

Simon Crinage, President and Interested Director

Christopher Legg, Secretary

Telephone: +44 20 7742 6000

Email: christopher.d.legg@jpmorgan.com

Website: <http://www.jfchinaregion.com>

JF CHINA REGION FUND, INC ANNOUNCES CHANGE OF BENCHMARK - BOSTON, MA, May 11, 2012

The Board of the JF China Region Fund, Inc (NYSE: JFC; the “Fund”) announces that, following the Fund’s initial direct investments in China A-shares, it has agreed to adopt the following composite benchmark, effective April 13, 2012, by which it will compare the Fund’s relative performance:

80% MSCI Golden Dragon Index

20% CSI 300 Index

The Board considers that the revised benchmark better reflects the proportion of the Fund’s holdings in China A-shares and other Greater China securities.

The Fund is a non-diversified, closed-end management investment company whose shares are traded on the New York Stock Exchange. The Fund trades under the symbol “JFC.” For more information please refer to the Fund’s website: www.jfchinaregion.com

Certain of the statements contained in this press release are forward-looking and reflect the Fund’s expectations regarding the Fund’s future investments, turnover, regulatory approvals, capital raising, performance, investment strategy and business based on information currently available to the Fund. Forward-looking statements are provided to present information about the Fund’s current expectations and plans relating to the future and readers are cautioned that these types of statements may not be appropriate for other purposes. These statements use forward-looking words, such as “expect,” “could,” “may,” “likely,” “undertake,” “will,” “believe” or other similar words.

The Fund seeks to achieve long-term capital appreciation through investments primarily in equity securities of companies with substantial assets in, or revenues derived from, the People's Republic of China, Hong Kong, Taiwan and Macau -collectively, the China Region.

J.P. Morgan Fund Services, in Boston, MA is the Fund’s accounting and administrative agent.