

## JF CHINA REGION FUND, INC.

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### FOR IMMEDIATE RELEASE

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### JF CHINA REGION FUND, INC ANNOUNCES INVESTMENT IN CHINA A-SHARE SECURITIES - BOSTON, MA, April 17, 2012

The Board of the JF China Region Fund, Inc (NYSE: JFC; the “Fund”) announces that, with effect from Friday April 13, 2012, the Fund had invested 99.6% of its \$20m China A-share allocation in the domestic China, renminbi denominated, A-share market.

As previously announced and in light of the above, it is expected that the Board will, at its upcoming meeting, change the Fund’s benchmark to a composite comprising the CSI 300 Index and the MSCI Golden Dragon Index in proportion to the Fund’s holdings in China A-shares and other Greater China shares. The Board intends to provide an update in due course.

The Fund is a non-diversified, closed-end management investment company whose shares are traded on the New York Stock Exchange. The Fund trades under the symbol “JFC.” For more information please refer to the Fund’s website: [www.jfchinaregion.com](http://www.jfchinaregion.com)

Certain of the statements contained in this press release are forward-looking and reflect the Fund’s expectations regarding the Fund’s future investments, turnover, regulatory approvals, capital raising, performance, investment strategy and business based on information currently available to the Fund. Forward-looking statements are provided to present information about the Fund’s current expectations and plans relating to the future and readers are cautioned that these types of statements may not be appropriate for other purposes. These statements use forward-looking words, such as “expect,” “could,” “may,” “likely,” “undertake,” “will,” “believe” or other similar words.

The Fund seeks to achieve long-term capital appreciation through investments primarily in equity securities of companies with substantial assets in, or revenues derived from, the People's Republic of China, Hong Kong, Taiwan and Macau -collectively, the China Region.

J.P. Morgan Fund Services, in Boston, MA is the Fund’s accounting and administrative agent.