

JPMORGAN CHINA REGION FUND, INC.

FOR IMMEDIATE RELEASE

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JPMORGAN CHINA REGION FUND, INC. LIQUIDATION PROGRESS

May 31, 2017

BOSTON, MA, Following the announcement on May 15, 2017, the assets of JPMorgan China Region Fund, Inc. ('JFC' or the 'Fund') now comprise 99.4% cash having undertaken the liquidation of the majority of the investment portfolio and the repayment of any outstanding loans, all pursuant to the Plan of Liquidation and Dissolution described in and attached to the proxy statement. Of the cash holding, the breakdown as at May 30, 2017 was as follows:

	Amount	USD Equivalent
CNY	205,182,913	29,905,686
EUR	3,996	4,467
GBP	2,888	3,714
HKD	3,185,270	408,716
USD	98,944,698	98,944,698
	Total	129,267,281

Any material changes to the JFC's cash position will be announced as soon as practicable.

As described in the proxy statement, JFC assets held through the Qualified Foreign Institutional Investor ('QFII') program may only be repatriated once approved by Chinese regulators, the timing of which is not known. These assets will be held in Renminbi until such time that approval is granted. As a result, stockholders will not receive the net asset value, less liquidation costs, for these assets in the liquidating distribution, and instead will receive an interest in a liquidating trust that is anticipated to make additional distributions to stockholders upon repatriation of amounts under the QFII program.

It is our intention that proceeds paid in the liquidating distribution by the Fund will be treated as liquidation proceeds for non-US holders.

This release shall not constitute an offer to sell or a solicitation to buy, nor shall there be any sale of Fund securities in any state or jurisdiction in which such offer or solicitation or sale would be unlawful prior to registration or qualification under the laws of such state or jurisdiction.

The Fund is a non-diversified, closed-end management investment company whose shares are traded on the New York Stock Exchange. The Fund trades under the symbol "JFC."

The Fund seeks to achieve long-term capital appreciation through investments primarily in equity securities of companies with substantial assets in, or revenues derived from, the People's Republic of China, Hong Kong, Taiwan and Macau--collectively, the China Region.

JPMorgan Fund Services, in Boston, MA is the Fund's accounting and administrative agent.

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