

JPMORGAN CHINA REGION FUND, INC.

FOR IMMEDIATE RELEASE

Contacts:

Simon Crinage, President and Interested Director

Lucy Dina, Secretary

Telephone: +44 20 7742 4000

Email: lucy.j.dina@jpmorgan.com

Website: <http://www.jpchinaregionfund.com>

JPMORGAN CHINA REGION FUND, INC. BOARD OF DIRECTORS ADOPTS TIMELINE FOR LIQUIDATION AND DISSOLUTION OF THE FUND

June 30, 2017

BOSTON, MA, The Board of Directors of JPMorgan China Region Fund, Inc. ('JFC' or the 'Fund') announced today that it has adopted a timeline to enact the liquidation of the Fund ('Timeline') pursuant to the Plan of Liquidation and Dissolution (the 'Plan') previously approved by the Fund's stockholders at the 2017 Annual Meeting of Stockholders.

Pursuant to the Timeline, the Fund will close its stock register books at the close of business on July 10, 2017 (the 'Determination Date') and the trading of the Fund's stock on the New York Stock Exchange ('NYSE') will be suspended before the market open on July 11, 2017. The proportionate interests of stockholders in the assets of the Fund shall be fixed on the basis of their respective holdings as of the close of business on the Determination Date, and the Fund expects to make a liquidating distribution to stockholders as of the Determination Date on or about July 12, 2017. It is currently expected that on July 21, 2017 the Fund will be de-listed from the NYSE.

As described in the proxy statement and previous press releases, JFC assets held through the Qualified Foreign Institutional Investor ('QFII') program may only be repatriated once approved by Chinese regulators, the timing of which is not known. These assets will be held in Renminbi until such time that approval is granted. As a result, stockholders will not receive the net asset value, less liquidation costs, for these assets in the liquidating distribution, and instead will receive an interest in a liquidating trust (the "Trust") that is anticipated to make additional distributions to stockholders upon repatriation of amounts under the QFII program. Wilmington Trust, NA is expected to serve as the liquidation trustee to the Trust and, in such role, will provide stockholders with periodic reports during the Trust's operations. Further details about the stockholders' interest in the Trust will accompany the liquidation distribution.

This release shall not constitute an offer to sell or a solicitation to buy, nor shall there be any sale of Fund securities in any state or jurisdiction in which such offer or solicitation or sale would be unlawful prior to registration or qualification under the laws of such state or jurisdiction.

The Fund is a non-diversified, closed-end management investment company whose shares are traded on the New York Stock Exchange. The Fund trades under the symbol “JFC.”

JPMorgan Fund Services, in Boston, MA is the Fund’s accounting and administrative agent.

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