

JPMORGAN CHINA REGION FUND, INC.

FOR IMMEDIATE RELEASE

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JPMORGAN CHINA REGION FUND, INC. LIQUIDATION PROGRESS

June 9, 2017

BOSTON, MA, JPMorgan China Region Fund, Inc. ('JFC' or the 'Fund') can now confirm that its entire investment portfolio has now been liquidated and the Fund's assets are now fully in cash. The Fund has also sought to transfer these assets into USD where possible. The breakdown of the Fund's cash assets, as at June 8, 2017 were as follows:

	Amount	USD Equivalent
CNY	88,493,719	13,026,042
EUR	3,995	4,483
GBP	2,424	3,139
HKD	1,552,271	199,083
USD	117,331,494	<u>117,331,494</u>
		<u>130,564,240</u>

Any material changes to the JFC's cash position will be announced as soon as practicable.

As described in the proxy statement, JFC assets held through the Qualified Foreign Institutional Investor ('QFII') program may only be repatriated once approved by Chinese regulators, the timing of which is not known. These assets will be held in Renminbi until such time that approval is granted. As a result, stockholders will not receive the net asset value, less liquidation costs, for these assets in the liquidating distribution, and instead will receive an interest in a liquidating trust that is anticipated to make additional distributions to stockholders upon repatriation of amounts under the QFII program.

It is intended that proceeds paid in the liquidating distribution by the Fund will be treated as liquidation proceeds for non-US holders.

This release shall not constitute an offer to sell or a solicitation to buy, nor shall there be any sale of Fund securities in any state or jurisdiction in which such offer or solicitation or sale would be unlawful prior to registration or qualification under the laws of such state or jurisdiction.

The Fund is a non-diversified, closed-end management investment company whose shares are traded on the New York Stock Exchange. The Fund trades under the symbol "JFC."

The Fund seeks to achieve long-term capital appreciation through investments primarily in equity securities of companies with substantial assets in, or revenues derived from, the People's Republic of China, Hong Kong, Taiwan and Macau--collectively, the China Region.

JPMorgan Fund Services, in Boston, MA is the Fund's accounting and administrative agent.

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