



JF CHINA REGION FUND, INC.

FOR IMMEDIATE RELEASE

**JF CHINA REGION FUND, INC. ACKNOWLEDGES ANNOUNCEMENT
FROM CITY OF LONDON INVESTMENT MANAGEMENT COMPANY
LIMITED**

BOSTON, MA, October 11, 2011

The Board of JF China Region Fund, Inc. (Ticker: JFC) (the "Fund") acknowledges the announcement from City of London Investment Management Company Limited ("City of London") on October 10, 2011. The Board notes that City of London, the largest shareholder of the Fund and also of The Greater China Fund, Inc. (Ticker: GCH), has indicated that it would support a merger proposal of JFC and GCH on the terms summarized in its announcement.

If appropriate, the Fund will make a further announcement in due course. There is, however, no guarantee that any merger will proceed and any merger proposed may materially differ from those terms summarized in the City of London announcement.

The Fund is a non-diversified, closed-end management investment company whose shares are traded on the New York Stock Exchange.

The JF China Region Fund, Inc. invests primarily in equity securities of companies with substantial assets in, or revenues derived from, the People's Republic of China, Hong Kong, Taiwan, and Macao-collectively, the China Region.

J.P. Morgan Fund Services, in Boston, MA is the Fund's accounting and administrative agent.

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