



JF CHINA REGION FUND, INC.

FOR IMMEDIATE RELEASE

BOSTON, MA, December 10, 2008 – The Board of Directors of the JF China Region Fund, Inc. (NYSE: JFC; the “Fund”) announces that a distribution of \$4.695 per share is payable on December 15, 2008. As previously reported, the distribution is payable to stockholders of record on November 7, 2008 with an ex-dividend date of November 5, 2008. The distribution is comprised of long-term capital gains of \$3.244 per share, short-term capital gains of \$1.445 per share and net investment income of \$0.006 per share.

The distribution will be paid in the Fund's common stock; however, stockholders had the option to request that their distribution be paid in cash in lieu of common stock. Requests for a cash distribution had to be received by the Fund on or before 4.00 p.m. (New York City Time) on December 4, 2008. The aggregate amount of cash distributions to all stockholders was limited to 30% of the aggregate dollar amount of the total distribution, that is, \$6,458,198. Because cash distribution requests exceeded this limit, the Fund will pro rate the cash distribution among all stockholders who made such requests. Stockholders who requested cash distributions will receive 47.78% of their distribution in cash and will receive the balance in the Fund's common stock. The common stock to be distributed will be valued at \$8.09 per share, which was the stock's closing price on the New York Stock Exchange on December 5, 2008.

The JF China Region Fund, Inc. is a non-diversified, closed-end management investment company whose shares are traded on the New York Stock Exchange. The Fund trades under the symbol “JFC”.

The Fund invests primarily in equity securities of companies with substantial assets in, or revenues derived from, the People's Republic of China, Hong Kong, Taiwan, and Macao collectively, the China Region.

JPMorgan Fund Services, in Boston, MA is the Fund’s accounting and administrative agent.

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