

**FORM N - SAR
SEMI - ANNUAL REPORT
FOR REGISTERED INVESTMENT COMPANIES**

Client Name: JP Morgan

Registrant Name: JPMorgan China Region Fund, Inc.

**Registrant CIK 0000888137
File Number: 811-06686**

Report for six month period ending (a): 06/30/2014
Registrant CIK Number: 0000888137

Is this a transition report? N
Is this form being completed by the registrant? Y
Is this an amendment to a previous filing? N
Is this a change to a previous filing? N

1 A. Registrant Name: JPMorgan China Region Fund, Inc.
B. File Number: 811-06686
C. Telephone Number: 8004419800

2 A. Street: 1 Beacon Street
B. City: Boston
C. State: MA
D. Zip Code: 02108

3 Is this the first filing on this form by Registrant? N
4 Is this the last filing on this form by Registrant? N
5 Is Registrant a small business investment company (SBIC)? N
6 Is Registrant a unit investment trust (UIT)? N
7 A. Is Registrant a series or multiple portfolio company? N
B. How many separate series or portfolios did Registrant have at the end of the period? 0

Investment Adviser

1 8. A. Adviser Name (If any): JF INTERNATIONAL MANAGEMENT INC.
B. Is this an Adviser or a Sub-adviser? A
C. File Number: 801-41622

Investment Adviser

D. City: TORTOLA
Foreign Country: BRITISH VIRGIN ISLANDS

Administrator

1 10. A. Administrator Name (if any) JPMORGAN CHASE BANK, N.A.
B. File Number (if any) 84-17190
C. City: BOSTON
State MA
Zip Code 02108

Principal Underwriter

1 11. A. Underwriter Name JPMORGAN DISTRIBUTION SERVICES, INC.
B. File Number: 8-00000
C. City WESTERVILLE
State OH
Zip Code 43082

Shareholder Servicing Agent

1 12. A. Agent Name (if any) COMPUTERSHARE TRUST COMPANY, N.A.
B. File Number 85-05003
C. City COLLEGE STATION

Shareholder Servicing Agent

State	TX
Zip Code	77842
Zip Ext	3170

Public Accountant

# 1	13.	A.	Accountant Name:	PRICEWATERHOUSECOOPERS LLP
		B.	City	NEW YORK
			State	NY
			Zip Code	10017

Affiliated Broker/Dealer

# 1	14.	A.	Broker/Dealer Name (If any):	CAZENOVE AND CO (JAPAN) LTD.
		B.	File Number	8-00000
# 2	14.	A.	Broker/Dealer Name (If any):	CAZENOVE ASIA LTD.
		B.	File Number	8-00000
# 3	14.	A.	Broker/Dealer Name (If any):	FLEMING MARTIN LIMITED
		B.	File Number	8-00000
# 4	14.	A.	Broker/Dealer Name (If any):	JF CAPITAL PARTNERS LTD.
		B.	File Number	8-00000
# 5	14.	A.	Broker/Dealer Name (If any):	JF FUNDS LIMITED
		B.	File Number	8-00000
# 6	14.	A.	Broker/Dealer Name (If any):	JPMORGAN ASSET MANAGMENT (EUROPE) SARL
		B.	File Number	8-00000

Affiliated Broker/Dealer

# 7	14.	A.	Broker/Dealer Name (If any):	JPMORGAN ASSET MANAGMENT (UK) LIMITED
		B.	File Number	8-00000
# 8	14.	A.	Broker/Dealer Name (If any):	JPMORGAN CAZENOVE LTD.
		B.	File Number	8-00000
# 9	14.	A.	Broker/Dealer Name (If any):	JPMORGAN CHASE BANK - FRANKFURT
		B.	File Number	8-00000
# 10	14.	A.	Broker/Dealer Name (If any):	JPMORGAN CHASE BANK - TAIPEI
		B.	File Number	8-00000
# 11	14.	A.	Broker/Dealer Name (If any):	JPMORGAN EQUITIES LTD., SOUTH AFRICA
		B.	File Number	8-00000
# 12	14.	A.	Broker/Dealer Name (If any):	JPMORGAN EUROPE LIMITED
		B.	File Number	8-00000
# 13	14.	A.	Broker/Dealer Name (If any):	JPMORGAN FLEMING MARKETING LIMITED
		B.	File Number	8-00000
# 14	14.	A.	Broker/Dealer Name (If any):	JPMORGAN FUTURES (KOREA) LIMITED
		B.	File Number	8-00000
# 15	14.	A.	Broker/Dealer Name (If any):	JPMORGAN INDIA PRIVATE LIMITED
		B.	File Number	8-00000
# 16	14.	A.	Broker/Dealer Name (If any):	JPMORGAN MARKETS AUSTRALIA PTY LIMITED

Affiliated Broker/Dealer

	B.	File Number	8-00000
# 17	14.	A. Broker/Dealer Name (If any):	JPMORGAN SECURITIES (ASIA PACIFIC) LIMITED
	B.	File Number	8-1183834
# 18	14.	A. Broker/Dealer Name (If any):	JPMORGAN SECURITIES (FAR EAST) LIMITED
	B.	File Number	8-2944993
# 19	14.	A. Broker/Dealer Name (If any):	JPMORGAN SECURITIES (TAIWAN) LIMITED
	B.	File Number	8-2955092
# 20	14.	A. Broker/Dealer Name (If any):	JPMORGAN SECURITIES ASIA PRIVE LIMITED
	B.	File Number	8-00000
# 21	14.	A. Broker/Dealer Name (If any):	JPMORGAN SECURITIES AUSTRALIA LIMITED
	B.	File Number	8-00000
# 22	14.	A. Broker/Dealer Name (If any):	JPMORGAN SECURITIES CANADA, INC.
	B.	File Number	8-00000
# 23	14.	A. Broker/Dealer Name (If any):	JPMORGAN SECURITIES LIMITED
	B.	File Number	8-00000
# 24	14.	A. Broker/Dealer Name (If any):	JPMORGAN SECURITIES NEW ZEALAND LIMITED
	B.	File Number	8-00000
# 25	14.	A. Broker/Dealer Name (If any):	JPMORGAN SECURITIES SINGAPORE PRIVATE LTD.
	B.	File Number	8-2955029

Affiliated Broker/Dealer

26 14. A. Broker/Dealer Name (If any): JPMORGAN SECURITIES, INC.
 B. File Number 8-1039182

Custodian/Sub-Custodian

1 15. A. Custodian/Sub-custodian Name: JPMORGAN CHASE BANK N.A.
 B. Is this a Custodian or Sub-custodian? C
 C. City: BOSTON
 State MA
 Zip Code: 02108
 E. Bank Sec.17(F)(1) X

Items 18-19

18. Does Registrant's/Series' custodian(s) maintain some or all of Registrant's/Series' securities in a central depository or book-entry system pursuant to Rule 17f-4? Y
 19. Family of investment companies information:
 A. Is Registrant part of a family of investment companies? N

Items 20 - 21

20. Brokerage commissions paid on portfolio transactions of Registrant:

List the 10 brokers which received the largest amount of brokerage commissions (excluding dealer concessions in underwritings) by virtue of direct or in- direct participation in Registrant's portfolio transactions, set forth in order of size of gross commissions during the current reporting period:

NOTE: FOR SERIES COMPANIES, ITEMS 20 AND 21 WILL BE SAVED IN TOTAL FOR ALL SERIES.

# Numb er	Name of Broker	IRS Number	Commissions Received (000's omitted)
1.	CHINA INTERNATIONAL CAPITAL CORP., LTD.	00-0000000	36
2.	MORGAN STANLEY & CO., INC.	13-2655985	24

Items 20 - 21

3.	CREDIT SUISSE FIRST BOSTON LLC	13-2853402	11
4.	UBS AG	13-3873456	11
5.	MACQUARIE BANK LTD.	00-0000000	10
6.	GOLDMAN SACHS & CO.	13-5108880	8
7.	CLSA LTD.	13-2674617	7
8.	CITIGROUP GLOBAL MARKETS, INC.	11-2418067	6
9.	BANC OF AMERICA SECURITIES LLC	56-2058405	5
10.	DEUTSCHE BANK AG	13-2730828	3

Custodian/Sub-Custodian

21. Aggregate brokerage commissions paid by Registrant during current reporting period (000's omitted) 141

Item 22-23

22. Registrant's portfolio transactions with entities acting as principals:

List the 10 entities acting as principals with whom Registrant did the largest amount of portfolio transactions (include all short-term obligations, and U.S. Gov() 't. & tax-free securities) in both the secondary market & in underwritten offerings set forth in order of size based upon total value of principal transactions during the current reporting period:

NOTE: FOR SERIES COMPANIES, ITEMS 22 AND 23 WILL BE SAVED IN TOTAL FOR ALL SERIES.

# Number	Name of Entity	IRS Number	Registrant Purchases(000's omitted)	Sales by Registrant(000's omitted)
1.	UBS AG	13-3873456	1561	0
2.	MORGAN STANLEY & CO., INC.	13-2655985	389	0
3.	CREDIT SUISSE FIRST BOSTON LLC	13-2853402	229	0
4.	CITIGROUP GLOBAL MARKETS, INC.	11-2418067	150	0
5.	DIRECT ACCESS PARTNERS LLC	82-0543776	0	0

Item 22-23

23. Aggregate principal purchase/sale transactions of Registrant during current reporting period (000's omitted)	C. Total Purchases:	D. Total Sales:
	2869	0

Item 24-25

24. At the end of the current period, did the Registrant/Series hold any securities of its regular brokers or dealers or of the parents of such brokers or dealers that derive more than 15% of gross revenue from securities-related activities? N

Item 26

26. Considerations which affected the participation of brokers or dealers or other entities in commissions or other compensation paid on portfolio transactions of Registrant:(FOR SERIES COMPANIES THIS ITEM IS TO BE ANSWERED IN TOTAL FOR ALL SERIES) Answer each of the following with 'Y' or 'N' Y/N

A. Sales of Registrant's/Series' shares	N
B. Receipt of investment research and statistical information	Y
C. Receipt of quotations for portfolio valuations	N
D. Ability to execute portfolio transactions to obtain best price and execution	Y
E. Receipt of telephone line and wire services	N
F. Broker or dealer which is an affiliated person	N
G. Arrangement to return or credit part or all of commissions or profits thereon:	
(i) To investment adviser, principal underwriter, or an affiliated person or either	N
(ii) To Registrant	N
H. Other	N

Item 27

27. Is registrant an open-end investment company? N

Items 45 - 48

45. Did Registrant/Series have an advisory contract during the period? (If answer is 'N' (No), go to item 55.] Y

46. Did Registrant/Series pay more than one investment adviser directly for investment advice during the period? N

47. Was Registrant's/Series' advisory fee based solely on a percentage of its assets? Y

48. If answer to 47 is 'Y' (Yes), fill in the table or the single fee rate based on the advisory contract:

SINGLE FEE RATE 1.000%

STEP:	ASSET VALUE (\$000's omitted)	ANNUAL FEE RATE
A first -	\$0	0.000%
B of next -	\$0	0.000%
C of next -	\$0	0.000%
D of next -	\$0	0.000%
E of next -	\$0	0.000%
F of next -	\$0	0.000%
G of next -	\$0	0.000%
H of next -	\$0	0.000%
I of next -	\$0	0.000%
J of next -	\$0	0.000%
K over -	\$0	0.000%

Item 49 - 53

- 49. Was Registrant's/Series' advisory fee during the period based solely on a percentage of its income? N
- 50. Was Registrant's/Series' advisory fee during the period based on some combined percentage of its income and assets? N
- 51. Was Registrant's/Series' advisory fee during the period based in whole or in part on its investment performance? N
- 52. Was Registrant's/Series' advisory fee during the period based in whole or in part upon the assets, income or performance of other registrants? N
- 53. A. Were the expenses of the Registrant/Series limited or reduced at any time during the period by some agreement or understanding other than by blue sky laws? N

Item 54

54. Indicate below whether services were supplied or paid for wholly or in substantial part by investment adviser(s) or administrator(s) in connection with the advisory or administrative contract(s) but for which the adviser(s) or administrator(s) are not reimbursed by the Registrant:

Item 54

A.	Occupancy and office rental	Y
B.	Clerical and bookkeeping services	Y
C.	Accounting services	Y
D.	Services of independent auditors	N
E.	Services of outside counsel	N
F.	Registration and filing fees	N
G.	Stationery, supplies and printing	Y
H.	Salaries & compensation of Registrant's interested directors	Y
I.	Salaries & compensation of Registrant's disinterested directors	N
J.	Salaries & compensation of Registrant's officers who are not directors	Y
K.	Reports to current shareholders	N
L.	Determination of offering and redemption prices	N
M.	Trading department	Y
N.	Prospectus preparation and printing for current shareholders	N
O.	Other	N

Item 55 -57

55. Did Registrant/Series have any of the following outstanding at any time during the current period which exceeded 1% of aggregate net assets?

A.	Overdrafts	Y
B.	Bank loans	Y

Item 55 -57

56. During the period, did the Registrant's/Series' investment adviser(s) have advisory clients other than investment companies? Y
57. Did the Registrant/Series adjust the number of its shares outstanding by means of a stock split or stock dividend? N

Item 58 -61

58. A. Is Registrant/Series a separate account of an insurance company? N
59. Is Registrant/Series a management investment company? Y
60. A. Was Registrant/Series a diversified investment company at any time during the period? N
- B. Is Registrant/Series a diversified investment company as of the end of the reporting period? N
61. What is the lowest minimum initial investment required by Registrant/Series from an investor that is not an employee or otherwise affiliated with the Registrant/Series, its adviser, principal underwriter or other affiliated entity? \$ 0

Item 62 - Maturities

62. A. Does the Registrants/Series invest primarily in debt securities, including convertible debt securities, options and futures on debt securities or indices of debt securities? N
 If answer is 'N' (No), go to item 66.

If answer is 'Y' (Yes), state the percentage of net assets in each type at the end of the current period:

SHORT TERM MATURITIES

B.	U.S. Treasury	0.0 %	C.	U.S. Government Agency	0.0 %
D.	Repurchase agreements	0.0 %	E.	State and municipal tax-free	0.0 %
F.	Bank Certificates of deposit-domestic	0.0 %	G.	Bank Certificates of deposit-foreign	0.0 %
H.	Bankers acceptances	0.0 %	I.	Commercial paper taxable	0.0 %
J.	Time deposits	0.0 %	K.	Options	0.0 %
L.	All other	0.0 %			

INTERMEDIATE AND LONG TERM MATURITIES

M.	U.S. Treasury	0.0 %	N.	U.S. Government Agency	0.0 %
O.	State and Municipal tax-free	0.0 %	P.	Corporate	0.0 %
Q.	All other	0.0 %			
R.	Investments other than debt securities				0.0 %

Item 66 - 69

66. A. Is the Registrant/Series a fund that usually invests in equity securities, options and futures on equity securities, indices of equity securities or securities convertible into equity securities? Y

B. Aggressive capital appreciation N

Item 66 - 69

C.	Capital appreciation	Y
D.	Growth	N
E.	Growth and income	N
F.	Income	N
G.	Total return	N
67.	Is the Registrant/Series a balanced fund?	N
68.	Does the Registrant/Series have more than 50% of its net assets at the end of the current period invested in:	
A.	The securities of issuers engaged primarily in the production or distribution of precious metals?	N
B.	The securities of issuers located primarily in countries other than the United States?	Y
69.	Is the Registrant/Series an index fund?	N

Item 70

70. Investment practices. Answer Yes or No to the following:

Activity	Permitted by investment	Engaged in Investment
A. Writing or investing in repurchase agreements	Y	N
B. Writing or investing in options on equities	Y	N
C. Writing or investing in options on debt securities	Y	N
D. Writing or investing in options on stock indices	Y	N
E. Writing or investing in interest rate futures	Y	N
F. Writing or investing in stock index futures	Y	N
G. Writing or investing in options on futures	Y	N

Item 70

H.	Writing or investing in options on stock index futures	Y	N
I.	Writing or investing in other commodity futures	N	N
J.	Investments in restricted securities	Y	N
K.	Investments in shares of other investment companies	Y	Y
L.	Investments in securities of foreign issuers	Y	Y
M.	Currency exchange transactions	Y	Y
N.	Loaning portfolio securities	Y	N
O.	Borrowing of money	Y	Y
P.	Purchases/sales by certain exempted affiliated persons	N	N
Q.	Margin purchases	N	N
R.	Short selling	N	N

Item 71

71. Portfolio turnover rate for the current reporting period:

A.	Purchases (\$000's omitted)	\$ 42933
B.	Sales [including all maturities] (\$000's omitted)	\$ 43405
C.	Monthly average value of portfolio (\$000's omitted)	\$ 119622
D.	Percent turnover (Use the lesser of 71A or 71B divided by 71C)	36 %

Item 72

72. A. How many months do the answers to items 72 and 73 cover? 6

INCOME (\$000's omitted) For period covered by this form.

B.	Net interest income	\$ 4
C.	Net dividend income	\$ 1704

Item 72

D. Account maintenance fees	\$ 0
E. Net other income	\$ 0

EXPENSES (negative answers allowed for item 72Z only) (\$000's omitted)

F. Advisory fees	\$ 571
G. Administrator(s) fees	\$ 44
H. Salaries and other compensation (negative answer allowed)	\$ 0
I. Shareholder servicing agent fees	\$ 0
J. Custodian fees	\$ 92
K. Postage	\$ 0
L. Printing expenses	\$ 4
M. Directors' fees	\$ 175
N. Registration fees	\$ 0
O. Taxes	\$ 0
P. Interest	\$ 114
Q. Bookkeeping fees paid to anyone performing this service	\$ 0
R. Auditing fees	\$ 36
S. Legal fees	\$ 58
T. Marketing/distribution payments including payments pursuant to a Rule 12b-1 plan	\$ 0
U. Amortization of organization expenses	\$ 0
V. Shareholder meeting expenses	\$ 0
W. Other expenses	\$ 67

Item 72

X.	TOTAL EXPENSES	\$ 1161
Y.	Expense reimbursements	\$ 0
Z.	Net investment income	\$ 547

REALIZED AND UNREALIZED SECTION (\$000's omitted)

AA.	Realized capital gains	\$ 902
BB.	Realized capital losses	\$ 0
CC.	1. Net unrealized appreciation during the period	\$ 0
	2. Net unrealized depreciation during the period	\$ 1647
DD.	1. Total income dividends for which record date passed during the period	\$ 0
	2. Dividends for a second class of open-end company shares	\$ 0
EE.	Total capital gains distribution for which record date passed during the period	\$ 0

Item 73

DIVIDENDS AND DISTRIBUTIONS (\$000's omitted)

73 Distributions per share for which record date passed during the period:

NOTE: Show in fractions of a cent if so declared.

A.	1. Dividends from net investment income	\$ 0.0000
	2. Dividends for a second class of open-end company shares	\$ 0.0000
B.	Distributions of capital gains	\$ 0.0000
C.	Other distributions	\$ 0.0000

Item 74

ASSETS (\$000's omitted)

74. Condensed balance sheet data:

A.	Cash	\$ 2791
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Item 74

B.	Repurchase agreements	\$ 0
C.	Short-term debt securities other than repurchase agreements	\$ 0
D.	Long-term debt securities including convertible debt	\$ 0
E.	Preferred, convertible preferred and adjustable rate preferred stock	\$ 0
F.	Common stock	\$ 122244
G.	Options on equities	\$ 0
H.	Options on all futures	\$ 0
I.	Other investments	\$ 1636
J.	Receivables from portfolio instruments sold	\$ 167
K.	Receivables from affiliated person	\$ 0
L.	Other receivables	\$ 480
M.	All other assets	\$ 28
N.	TOTAL ASSETS	\$ 127346

LIABILITIES (\$000's omitted)

O.	Payables for portfolio instruments purchased	\$ 368
P.	Amounts owed to affiliated persons	\$ 144
Q.	Senior long-term debt	\$ 0
R.	Other liabilities:	
	1. Reverse repurchase agreements	\$ 0
	2. Short sales	\$ 0
	3. Written options	\$ 0
	4. All other liabilities	\$ 15597

Item 74

S.	Senior equity	\$ 0
	TOTAL LIABILITIES:	\$16109
T.	Net assets of common shareholders	\$ 111237

NET ASSET SECTION (\$000's omitted)

U.	1. Number of shares outstanding	6448
	2. Number of shares outstanding of a second class of open-end company shares	0
V.	1. Net asset value per share (to nearest cent)	\$ 17.25
	2. Net asset value per share of a second class of open-end company shares (to nearest cent)	\$ 0
W.	Mark-to-market net asset value per share for money market funds only (to four decimals)	\$ 0.0000
X.	Total number of shareholder accounts	0
Y.	Total value of assets in segregated accounts	\$ 28

Item 75 -76

75.	Average net assets during the current reporting period (\$000's omitted). Answer only one:	
A.	Daily average (for money market funds)	\$ 0
B.	Monthly average (for all other funds)	\$ 106143
76.	Market price per share at end of period (closed-end funds only)	\$ 15.16

Item 77 - 78

77.	ANSWER FOR ALL SERIES AS A GROUP	
A.	Is the Registrant filing any of the following attachments with the current filing of Form N-SAR?	Y
	NOTE: If answer is Yes, mark those items below being filed as an attachment to this form or incorporated by reference.	
B.	Accountant's report on internal control	N

Item 77 - 78

C.	Matters submitted to a vote of security holders	Y
D.	Policies with respect to security investment	N
E.	Legal proceedings	N
F.	Changes in security for debt	N
G.	Defaults and arrearages on senior securities	N
H.	Changes in control of Registrant	N
I.	Terms of new or amended securities	N
J.	Revaluation of assets or restatement of capital share account	N
K.	Changes in Registrant's certifying accountant	N
L.	Changes in accounting principles and practices	N
M.	Mergers	N
N.	Actions required to be reported pursuant to Rule 2a-7	N
O.	Transactions effected pursuant to Rule 10f-3	Y
P.	Information required to be filed pursuant to existing exemptive orders	Y
Q.	1. Exhibits	N
	2. Any information called for by instructions to sub-item 77Q2	N
	3. Any information called for by instructions to sub-item 77Q3	N
78.	Does the Registrant have any wholly-owned investment company subsidiaries whose operating & financial data are consolidated with that of Registrant in this report?[If answer is 'N' (No), go to item 80]	N

Item 86

Closed-End Investment Companies Only

86. Sales, repurchases, and redemptions of Registrant's securities:

	Number of Shares or Principal Amount of Debt (\$000's omitted)	Net Consideration Received or Paid (\$000's omitted)

Item 86

A. Sales 0 \$ 0

B. Repurchases 0 \$ 0

Preferred Stock:

C. Sales 0 \$ 0

D. Repurchases and redemptions 0 \$ 0

Debt Securities:

E. Sales 0 \$ 0

F. Repurchases and redemptions 0 \$ 0

Item 87 - 88

Closed-End Investment Companies Only

87. Securities of Registrant registered on a national securities exchange or listed on NASDAQ:

Title of each class of securities	CUSIP or NASDAQ No.	Ticker Symbol
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A. JPMorgan China Region Fund, Inc. 48126T104 JFC

88. Did Registrant have any of the following outstanding which exceeded 1% of aggregate net assets at any time during the period?

- A. Notes or bonds N
- B. Uncovered options N
- C. Margin loans N
- D. Preferred stock N