

**FORM N - SAR
SEMI - ANNUAL REPORT
FOR REGISTERED INVESTMENT COMPANIES**

Client Name: JP Morgan

Registrant Name: JF China Region Fund, Inc.

**Registrant CIK 0000888137
File Number: 811-6686**

Report for six month period ending (a): 06/30/2009
or fiscal year ending(b):
Registrant CIK Number: 0000888137

Is this a transition report? N
Is this form being completed by the registrant? Y
Is this an amendment to a previous filing? N
Is this a change to a previous filing? N

1 A. Registrant Name: JF China Region Fund, Inc.

B. File Number: 811-6686

C. Telephone Number: 8004419800

2 A. Street: 1 Beacon Street

B. City: Boston

C. State: MA

D. Zip Code: 02108

Zip Ext:
E. Foreign Country:
Foreign Postal Code:

3 Is this the first filing on this form by Registrant? N
4 Is this the last filing on this form by Registrant? N
5 Is Registrant a small business investment company (SBIC)? N
6 Is Registrant a unit investment trust (UIT)? N
7 A. Is Registrant a series or multiple portfolio company? N
B. How many separate series or portfolios did Registrant have at the end of the period? 0

Investment Adviser

1 8. A. Adviser Name (If any): JF INTERNATIONAL MANAGEMENT INC.

Investment Adviser

B. Is this an Adviser or a Sub-adviser? A

C. File Number: 801-41622

D. City: TORTOLA

State:

Zip Code:

Zip Ext:

Foreign Country: BRITISH VIRGIN ISLANDS

Foreign Postal Code:

Administrator

1 10. A. Administrator Name (if any) J.P. MORGAN INVESTOR SERVICES

B. File Number (if any) 84-00000

C. City: BOSTON

State MA

Zip Code 02108

Zip Ext

Foreign Country:

Foreign Postal Code:

Principal Underwriter

Principal Underwriter

1 11. A. Underwriter Name JPMORGAN DISTRIBUTION SERVICES, INC

B. File Number: 8-00000

C. City COLUMBUS

State OH

Zip Code 43271

Zip Ext 1235

Foreign Country

Foreign Postal Code

Shareholder Servicing Agent

1 12. A. Agent Name (if any) COMPUTERSHARE TRUST COMPANY, N.A.

B. File Number 85-05003

C. City PROVIDENCE

State RI

Zip Code 02940

Zip Ext 3010

Public Accountant

1 13. A. Accountant Name: PRICEWATERHOUSECOOPERS, LLP

B. City KANSAS CITY

Public Accountant

State MO
Zip Code 64106
Zip Ext
Foreign Country
Foreign Postal Code

Affiliated Broker/Dealer

# 1	14.	A.	Broker/Dealer Name (If any):	CAZENOVE AND CO (JAPAN) LTD.
		B.	File Number	8-00000
# 2	14.	A.	Broker/Dealer Name (If any):	CAZENOVE ASIA LTD.
		B.	File Number	8-00000
# 3	14.	A.	Broker/Dealer Name (If any):	FLEMING MARTIN LIMITED
		B.	File Number	8-00000
# 4	14.	A.	Broker/Dealer Name (If any):	JF CAPITAL PARTNERS LTD.
		B.	File Number	8-00000
# 5	14.	A.	Broker/Dealer Name (If any):	JF FUNDS LIMITED
		B.	File Number	8-00000
# 6	14.	A.	Broker/Dealer Name (If any):	JPMORGAN ASSET MANAGMENT (EUROPE) SARL
		B.	File Number	8-00000
# 7	14.	A.	Broker/Dealer Name (If any):	JPMORGAN ASSET MANAGMENT (UK) LIMITED
		B.	File Number	8-00000
# 8	14.	A.	Broker/Dealer Name (If any):	JPMORGAN CAZENOVE LTD.

Affiliated Broker/Dealer

		B.	File Number	8-00000
# 9	14.	A.	Broker/Dealer Name (If any):	JPMORGAN CHASE BANK - FRANKFURT
		B.	File Number	8-00000
# 10	14.	A.	Broker/Dealer Name (If any):	JPMORGAN CHASE BANK - TAIPEI
		B.	File Number	8-00000
# 11	14.	A.	Broker/Dealer Name (If any):	JPMORGAN EQUITIES LTD., SOUTH AFRICA
		B.	File Number	8-00000
# 12	14.	A.	Broker/Dealer Name (If any):	JPMORGAN EUROPE LIMITED
		B.	File Number	8-00000
# 13	14.	A.	Broker/Dealer Name (If any):	JPMORGAN FLEMING MARKETING LIMITED
		B.	File Number	8-00000
# 14	14.	A.	Broker/Dealer Name (If any):	JPMORGAN FUTURES (KOREA) LIMITED
		B.	File Number	8-00000
# 15	14.	A.	Broker/Dealer Name (If any):	JPMORGAN INDIA PRIVATE LIMITED
		B.	File Number	8-00000
# 16	14.	A.	Broker/Dealer Name (If any):	JPMORGAN MARKETS AUSTRALIA PTY LIMITED
		B.	File Number	8-00000
# 17	14.	A.	Broker/Dealer Name (If any):	JPMORGAN SECURITIES (ASIA PACIFIC) LIMITED
		B.	File Number	8-1183834

Affiliated Broker/Dealer

# 18	14.	A.	Broker/Dealer Name (If any):	JPMORGAN SECURITIES (FAR EAST) LIMITED
		B.	File Number	8-2944993
# 19	14.	A.	Broker/Dealer Name (If any):	JPMORGAN SECURITIES (TAIWAN) LIMITED
		B.	File Number	8-2955092
# 20	14.	A.	Broker/Dealer Name (If any):	JPMORGAN SECURITIES ASIA PRIVE LIMITED
		B.	File Number	8-00000
# 21	14.	A.	Broker/Dealer Name (If any):	JPMORGAN SECURITIES AUSTRALIA LIMITED
		B.	File Number	8-00000
# 22	14.	A.	Broker/Dealer Name (If any):	JPMORGAN SECURITIES CANADA, INC.
		B.	File Number	8-00000
# 23	14.	A.	Broker/Dealer Name (If any):	JPMORGAN SECURITIES LIMITED
		B.	File Number	8-00000
# 24	14.	A.	Broker/Dealer Name (If any):	JPMORGAN SECURITIES NEW ZEALAND LIMITED
		B.	File Number	8-00000
# 25	14.	A.	Broker/Dealer Name (If any):	JPMORGAN SECURITIES SINGAPORE PRIVATE LTD.
		B.	File Number	8-2955029
# 26	14.	A.	Broker/Dealer Name (If any):	JPMORGAN SECURITIES, INC.
		B.	File Number	8-1039182

Custodian/Sub-Custodian

1 15. A. Custodian/Sub-custodian Name: JPMORGAN CHASE BANK

B. Is this a Custodian or Sub-custodian? C

C. City: BROOKLYN
State NY
Zip Code: 11245
Zip Ext:

D. Foreign Country:
Foreign Postal Code:

E. Bank Sec.17(F)(1) X
Member Nat'l Sec.Exchg. Rule 17f-1

Self Rule 17f-2
Foreign Custodian Rule 17f-5

Insurance Co. Sponsor Rule 26a-2

Other

Items 18-19

18. Does Registrant's/Series' custodian(s) maintain some or all of Registrant's/Series' securities in a central depository or book-entry system pursuant to Rule 17f-4? Y
19. Family of investment companies information:
- A. Is Registrant part of a family of investment companies? N
- B. If Y, state the number of registered management investment companies in the family:
NOTE: Count as a separate company each series of a series company and each portfolio of a multiple portfolio company; exclude all series of unit investment trusts from this number.
- C. Identify the family using 10 letters:(NOTE: In filing this form, use this identification consistently for all investment companies in the family including any unit investment trusts. This designation is for purposes of this form only.)

Items 20 - 21

20. Brokerage commissions paid on portfolio transactions of Registrant:

List the 10 brokers which received the largest amount of brokerage commissions (excluding dealer concessions in underwritings) by virtue of direct or in- direct participation in Registrant's portfolio transactions, set forth in order of size of gross commissions during the current reporting period:

NOTE: FOR SERIES COMPANIES, ITEMS 20 AND 21 WILL BE SAVED IN TOTAL FOR ALL SERIES.

# Number	Name of Broker	IRS Number	Commissions Received (000's omitted)
1.	GOLDMAN SACHS & CO.	13-5108880	14
2.	MORGAN STANLEY & CO. INC.	13-2655985	12
3.	CITIGROUP GLOBAL MARKETS	11-2418067	11
4.	MERILL LYNCH & CO	13-2740599	9
5.	MACQUARIE SECURITIES, INC.	98-0141094	8
6.	CREDIT LYONNAIS SECURITIES	00-0000000	8
7.	UBS WARBURG, LLC	13-3873456	7
8.	DEUTSCHE BANK AG	13-2730828	6
9.	CHINA INTERNATIONAL CAPITAL CORPORATION LTD. (HONG KONG)	12-3456789	6
10.	CREDIT SUISSE FIRST BOSTON LLC	13-2853402	5

Custodian/Sub-Custodian

21. Aggregate brokerage commissions paid by Registrant during current reporting period (000's omitted) 107

Item 22-23

22. Registrant's portfolio transactions with entities acting as principals:

List the 10 entities acting as principals with whom Registrant did the largest amount of portfolio transactions (include all short-term obligations, and U.S. Gov() t. & tax-free securities) in both the secondary market & in underwritten offerings set forth in order of size based upon total value of principal transactions during the current reporting period:

NOTE: FOR SERIES COMPANIES, ITEMS 22 AND 23 WILL BE SAVED IN TOTAL FOR ALL SERIES.

# Number	Name of Entity	IRS Number	Registrant Purchases(000's omitted)	Sales by Registrant(000's omitted)
1.	WARBURG DILLON READ SECS	00-0000000	482	0

Items 18-19

- 23. C. Aggregate principal purchase/sale transactions of Registrant during current reporting period (000's omitted) 512
- D. Aggregate principal purchase/sale transactions of Registrant during current reporting period (000's omitted) 0

Item 24-25

24. At the end of the current period, did the Registrant/Series hold any securities of its regular brokers or dealers or of the parents of such brokers or dealers that derive more than 15% of gross revenue from securities-related activities?

Item 26

26. Considerations which affected the participation of brokers or dealers or other entities in commissions or other compensation paid on portfolio transactions of Registrant:(FOR SERIES COMPANIES THIS ITEM IS TO BE ANSWERED IN TOTAL FOR ALL SERIES) Answer each of the following with 'Y' or 'N' Y/N

- A. Sales of Registrant's/Series' shares N
- B. Receipt of investment research and statistical information Y
- C. Receipt of quotations for portfolio valuations N
- D. Ability to execute portfolio transactions to obtain best price and execution Y
- E. Receipt of telephone line and wire services N
- F. Broker or dealer which is an affiliated person N
- G. Arrangement to return or credit part or all of commissions or profits thereon:
 - (i) To investment adviser, principal underwriter, or an affiliated person or either N

Item 26

(ii) To Registrant N

H. H. Other N

Item 27

27. Is registrant an open-end investment company? N

Items 45 - 48

45. Did Registrant/Series have an advisory contract during the period? (If answer is 'N' (No), go to item 55.] Y

46. Did Registrant/Series pay more than one investment adviser directly for investment advice during the period? N

47. Was Registrant's/Series' advisory fee based solely on a percentage of its assets? Y

48. If answer to 47 is 'Y' (Yes), fill in the table or the single fee rate based on the advisory contract:

SINGLE FEE RATE 1.000%

STEP:	ASSET VALUE (\$000's omitted)	ANNUAL FEE RATE
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A first -	\$0	0.000%
B of next -	\$0	0.000%
C of next -	\$0	0.000%
D of next -	\$0	0.000%
E of next -	\$0	0.000%
F of next -	\$0	0.000%
G of next -	\$0	0.000%
H of next -	\$0	0.000%
I of next -	\$0	0.000%
J of next -	\$0	0.000%
K over -	\$0	0.000%

Item 49 - 53

Item 49 - 53

- | | | |
|--------|---|---|
| 49. | Was Registrant's/Series' advisory fee during the period based solely on a percentage of its income? | N |
| 50. | Was Registrant's/Series' advisory fee during the period based on some combined percentage of its income and assets? | N |
| 51. | Was Registrant's/Series' advisory fee during the period based in whole or in part on its investment performance? | N |
| 52. | Was Registrant's/Series' advisory fee during the period based in whole or in part upon the assets, income or performance of other registrants? | N |
| 53. A. | Were the expenses of the Registrant/Series limited or reduced at any time during the period by some agreement or understanding other than by blue sky laws? | N |

Item 54

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|-----|---|---|
| 54. | Indicate below whether services were supplied or paid for wholly or in substantial part by investment adviser(s) or administrator(s) in connection with the advisory or administrative contract(s) but for which the adviser(s) or administrator(s) are not reimbursed by the Registrant: | |
| A. | Occupancy and office rental | Y |
| B. | Clerical and bookkeeping services | Y |
| C. | Accounting services | N |
| D. | Services of independent auditors | N |
| E. | Services of outside counsel | N |
| F. | Registration and filing fees | N |
| G. | Stationery, supplies and printing | Y |
| H. | Salaries & compensation of Registrant's interested directors | N |
| I. | Salaries & compensation of Registrant's disinterested directors | N |
| J. | Salaries & compensation of Registrant's officers who are not directors | Y |
| K. | Reports to current shareholders | N |
| L. | Determination of offering and redemption prices | N |
| M. | Trading department | Y |

Item 54

- | | | |
|----|--|---|
| N. | Prospectus preparation and printing for current shareholders | N |
| O. | Other | N |

Item 55 -57

- | | | |
|-----|--|---|
| 55. | Did Registrant/Series have any of the following outstanding at any time during the current period which exceeded 1% of aggregate net assets? | |
| A. | Overdrafts | Y |
| B. | Bank loans | N |
| 56. | During the period, did the Registrant's/Series' investment adviser(s) have advisory clients other than investment companies? | N |
| 57. | Did the Registrant/Series adjust the number of its shares outstanding by means of a stock split or stock dividend? | N |

Item 58 -61

- | | | | |
|-----|----|---|------|
| 58. | A. | Is Registrant/Series a separate account of an insurance company? | N |
| 59. | | Is Registrant/Series a management investment company? | Y |
| 60. | A. | Was Registrant/Series a diversified investment company at any time during the period? | N |
| | B. | Is Registrant/Series a diversified investment company as of the end of the reporting period? | N |
| 61. | | What is the lowest minimum initial investment required by Registrant/Series from an investor that is not an employee or otherwise affiliated with the Registrant/Series, its adviser, principal underwriter or other affiliated entity? | \$ 0 |

Item 62 - Maturities

62. A. Does the Registrants/Series invest primarily in debt securities, including convertible debt securities, options and futures on debt securities or indices of debt securities? N
If answer is 'N' (No), go to item 66.

If answer is 'Y' (Yes), state the percentage of net assets in each type at the end of the current period:

SHORT TERM MATURITIES

B. U.S. Treasury	0.0 %	C. U.S. Government Agency	0.0 %
D. Repurchase agreements	0.0 %	E. State and municipal tax-free	0.0 %
F. Bank Certificates of deposit-domestic	0.0 %	G. Bank Certificates of deposit-foreign	0.0 %
H. Bankers acceptances	0.0 %	I. Commercial paper taxable	0.0 %
J. Time deposits	0.0 %	K. Options	0.0 %
L. All other	0.0 %		

INTERMEDIATE AND LONG TERM MATURITIES

M. U.S. Treasury	0.0 %	N. U.S. Government Agency	0.0 %
O. State and Municipal tax-free	0.0 %	P. Corporate	0.0 %
Q. All other	0.0 %		
R. Investments other than debt securities		0.0 %	

Item 66 - 69

66. A. Is the Registrant/Series a fund that usually invests in equity securities, options and futures on equity securities, indices of equity securities or securities convertible into equity securities? Y
- B. Aggressive capital appreciation N

Item 66 - 69

- C. Capital appreciation Y
- D. Growth N
- E. Growth and income N
- F. Income N
- G. Total return N
- 67. Is the Registrant/Series a balanced fund? N
- 68. Does the Registrant/Series have more than 50% of its net assets at the end of the current period invested in:
 - A. The securities of issuers engaged primarily in the production or distribution of precious metals? N
 - B. The securities of issuers located primarily in countries other than the United States? Y
- 69. Is the Registrant/Series an index fund? N

Item 70

70. Investment practices. Answer Yes or No to the following:

Activity	Permitted by investment	Engaged in Investment
A. Writing or investing in repurchase agreements	Y	N
B. Writing or investing in options on equities	Y	N
C. Writing or investing in options on debt securities	Y	N
D. Writing or investing in options on stock indices	Y	N
E. Writing or investing in interest rate futures	Y	N
F. Writing or investing in stock index futures	Y	N
G. Writing or investing in options on futures	Y	N

Item 70

H.	Writing or investing in options on stock index futures	Y	N
I.	Writing or investing in other commodity futures	N	N
J.	Investments in restricted securities	Y	N
K.	Investments in shares of other investment companies	N	N
L.	Investments in securities of foreign issuers	Y	Y
M.	Currency exchange transactions	Y	Y
N.	Loaning portfolio securities	Y	N
O.	Borrowing of money	N	N
P.	Purchases/sales by certain exempted affiliated persons	N	N
Q.	Margin purchases	N	N
R.	Short selling	N	N

Item 71

71. Portfolio turnover rate for the current reporting period:

A.	Purchases (\$000's omitted)	\$ 44051
B.	Sales [including all maturities] (\$000's omitted)	\$ 44468
C.	Monthly average value of portfolio (\$000's omitted)	\$ 64641
D.	Percent turnover (Use the lesser of 71A or 71B divided by 71C)	68 %

Item 72

72. A. How many months do the answers to items 72 and 73 cover? 6

INCOME (\$000's omitted) For period covered by this form.

B.	Net interest income	\$ 0
C.	Net dividend income	\$ 1001

Item 72

D. Account maintenance fees	\$ 0
E. Net other income	\$ 0

EXPENSES (negative answers allowed for item 72Z only) (\$000's omitted)

F. Advisory fees	\$ 330
G. Administrator(s) fees	\$ 64
H. Salaries and other compensation (negative answer allowed)	\$ 0
I. Shareholder servicing agent fees	\$ 1
J. Custodian fees	\$ 95
K. Postage	\$ 0
L. Printing expenses	\$ 18
M. Directors' fees	\$ 86
N. Registration fees	\$ 0
O. Taxes	\$ 0
P. Interest	\$ 0
Q. Bookkeeping fees paid to anyone performing this service	\$ 0
R. Auditing fees	\$ 45
S. Legal fees	\$ 73
T. Marketing/distribution payments including payments pursuant to a Rule 12b-1 plan	\$ 0
U. Amortization of organization expenses	\$ 0
V. Shareholder meeting expenses	\$ 0
W. Other expenses	\$ 54

Item 72

X.	TOTAL EXPENSES	\$ 766
Y.	Expense reimbursements	\$ 0
Z.	Net investment income	\$ 235

REALIZED AND UNREALIZED SECTION (\$000's omitted)

AA.	Realized capital gains	\$ 0
BB.	Realized capital losses	\$ 9367
CC.	1. Net unrealized appreciation during the period	\$ 29572
	2. Net unrealized depreciation during the period	\$ 0
DD.	1. Total income dividends for which record date passed during the period	\$ 0
	2. Dividends for a second class of open-end company shares	\$ 0
EE.	Total capital gains distribution for which record date passed during the period	\$ 0

Item 73

DIVIDENDS AND DISTRIBUTIONS (\$000's omitted)

73 Distributions per share for which record date passed during the period:

NOTE: Show in fractions of a cent if so declared.

A.	1. Dividends from net investment income	\$ 0.0000
	2. Dividends for a second class of open-end company shares	\$ 0.0000
B.	Distributions of capital gains	\$ 0.0000
C.	Other distributions	\$ 0.0000

Item 74

ASSETS (\$000's omitted)

74. Condensed balance sheet data:

A.	Cash	\$ 2656
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Item 74

B.	Repurchase agreements	\$ 0
C.	Short-term debt securities other than repurchase agreements	\$ 0
D.	Long-term debt securities including convertible debt	\$ 0
E.	Preferred, convertible preferred and adjustable rate preferred stock	\$ 0
F.	Common stock	\$ 79243
G.	Options on equities	\$ 0
H.	Options on all futures	\$ 0
I.	Other investments	\$ 0
J.	Receivables from portfolio instruments sold	\$ 69
K.	Receivables from affiliated person	\$ 0
L.	Other receivables	\$ 265
M.	All other assets	\$ 0
N.	TOTAL ASSETS	\$ 82233

LIABILITIES (\$000's omitted)

O.	Payables for portfolio instruments purchased	\$ 388
P.	Amounts owed to affiliated persons	\$ 140
Q.	Senior long-term debt	\$ 0
R.	Other liabilities:	
	1. Reverse repurchase agreements	\$ 0
	2. Short sales	\$ 0
	3. Written options	\$ 0
	4. All other liabilities	\$ 8

Item 74

S.	Senior equity	\$ 0
	TOTAL LIABILITIES:	\$536
T.	Net assets of common shareholders	\$ 81697

NET ASSET SECTION (\$000's omitted)

U.	1. Number of shares outstanding	6448
	2. Number of shares outstanding of a second class of open-end company shares	0
V.	1. Net asset value per share (to nearest cent)	\$ 12.67
	2. Net asset value per share of a second class of open-end company shares (to nearest cent)	\$ 0
W.	Mark-to-market net asset value per share for money market funds only (to four decimals)	
X.	Total number of shareholder accounts	
Y.	Total value of assets in segregated accounts	

Item 75 -76

75.	Average net assets during the current reporting period (\$000's omitted). Answer only one:	
A.	Daily average (for money market funds)	\$ 0
B.	Monthly average (for all other funds)	\$ 66661
76.	Market price per share at end of period (closed-end funds only)	\$ 0.00

Item 77 - 78

77.	ANSWER FOR ALL SERIES AS A GROUP	
A.	Is the Registrant filing any of the following attachments with the current filing of Form N-SAR?	N
	NOTE: If answer is Yes, mark those items below being filed as an attachment to this form or incorporated by reference.	
B.	Accountant's report on internal control	N

Item 77 - 78

- C. Matters submitted to a vote of security holders N
- D. Policies with respect to security investment N
- E. Legal proceedings N
- F. Changes in security for debt N
- G. Defaults and arrearages on senior securities N
- H. Changes in control of Registrant N
- I. Terms of new or amended securities N
- J. Revaluation of assets or restatement of capital share account N
- K. Changes in Registrant's certifying accountant N
- L. Changes in accounting principles and practices N
- M. Mergers N
- N. Actions required to be reported pursuant to Rule 2a-7 N
- O. Transactions effected pursuant to Rule 10f-3 N
- P. Information required to be filed pursuant to existing exemptive orders N
- Q. 1. Exhibits N
 - 2. Any information called for by instructions to sub-item 77Q2 N
 - 3. Any information called for by instructions to sub-item 77Q3 N
- 78. Does the Registrant have any wholly-owned investment company subsidiaries whose operating & financial data are consolidated with that of Registrant in this report?[If answer is 'N' (No), go to item 80] N

Item 86

Closed-End Investment Companies Only

86. Sales, repurchases, and redemptions of Registrant's securities:

	Number of Shares or Principal Amount of Debt (\$000's omitted)	Net Consideration Received or Paid (\$000's omitted)

Item 86

A. Sales 1862 \$ 15067

B. Repurchases 0 \$ 0

Preferred Stock:

C. Sales 0 \$ 0

D. Repurchases and redemptions 0 \$ 0

Debt Securities:

E. Sales 0 \$ 0

F. Repurchases and redemptions 0 \$ 0

Item 87 - 88

Closed-End Investment Companies Only

87. Securities of Registrant registered on a national securities exchange or listed on NASDAQ:

Title of each class of securities	CUSIP or NASDAQ No.	Ticker Symbol
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A. JF China Region Fund, Inc. 46614T107 JFC

B.

C.

88. Did Registrant have any of the following outstanding which exceeded 1% of aggregate net assets at any time during the period?

- A. Notes or bonds N
- B. Uncovered options N
- C. Margin loans N
- D. Preferred stock N